Integra Insurance Solutions Ltd – Fair Value Assessment

- **Product(s): Nidus Plus**
- **Manufacturer: Integra Insurance Solutions Ltd**
- **Underwriter: Hadron UK Insurance Company Ltd**

Integra Insurance Solutions Ltd have completed a fair value review and product assessment of the Nidus Plus product, as required under the Prod 4 Rules.

The product has been signed off in accordance with Integra's Product Approval Process and signed off as providing fair value. As such, this product remains suitable for distribution.

The product provides fair value to customers, and it is suitable for the target market (as defined within the Target Market Statement).

The product provides value at inception, and for the foreseeable life of the product, including following multiple renewals. The fair value assessment confirmed the product is operating as expected, and included a review of the following metrics:

- Broker Commissions
- Claim Lifecycle
- Claim Acceptance rate
- Loss Ratio
- Claim Frequency
- Average Claim Pay-out
- Average Premium
- Complaints Type
- Complaints Upheld
- Product Limits
- Market Coverage
- Recommendations for product updates

Date of assessment: 9 September 2026

Next assessment due: 8 September 2027

Product(s): Nidus Plus

<u>Recommendations from Fair Value Review</u>

No recommendations were noted for this product.

Product(s): Nidus Plus

Target Market Statement:

Buildings cover is available to homeowners that are owner occupiers and use the property for residential purposes, resident in the UK.

Contents cover is available to homeowners or those who live in rented accommodation, resident in the UK.

What customer need is met by this product?

Buildings cover is designed to meet the needs of customers requiring financial protection if loss or damage to buildings occurs up to a limit of £1,000,000.

Contents cover is designed to meet the needs of customers requiring financial protection if loss or damage to contents in the home occurs. Cover can be optionally extended to personal possessions away from the home. The overall limit for contents is £75,000.

Who is this product designed for?

Buildings cover is designed for people who own their own home and who wish to protect themselves against theft, loss or damage to their home, or any liability arising from ownership of their home. Optional cover is available for people who wish to protect themselves against accidental damage to their home.

Contents cover is designed for people who are responsible for their contents as a homeowner or tenant who wish to protect their contents against theft, loss or damage in the home, or any liability arising from occupation of their home. Cover can be extended to personal possessions away from the home. Optional cover is available for people who wish to protect their contents against accidental damage.

Who is this product not suitable for?

- Those not resident in the UK.
- Those looking to insure property outside the UK.
- Owners of properties used for commercial activities.
- Owners of let property, second homes or holiday homes.
- Those who use their property infrequently and are unable to meet the unoccupancy criteria.
- Those with CCJs, adverse credit or criminal convictions.

Cover exclusions and cover information:

Please refer to the IPID for key exclusions and perils.

Features a broker must be aware of:

- The sales journey must identify the eligibility of customers.
- Information must be presented in a way that is clear, fair and not misleading.
- Any relevant customer vulnerabilities must be identified.
- It must be ensured that commission provides fair value.

Distribution method:

The Nidus Plus product is distributed via brokers, online through aggregators or the broker's direct website, face-to-face in the broker's office, or over the telephone.